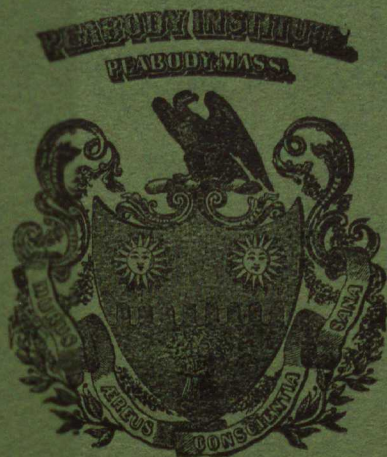


FIFTY-FIFTH
ANNUAL REPORT
OF THE
TRUSTEES
OF THE
PEABODY INSTITUTE
PEABODY, MASS.



PEABODY, MASS.:
PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1907.

FIFTY-FIFTH
ANNUAL REPORT
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PEABODY INSTITUTE
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PEABODY:
PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1907.

AT a legal meeting of the inhabitants of the Town of Peabody, qualified to vote in Town affairs, held March 6th, 1892, it was

Voted—That the Town allow the Trustees of the Peabody Institute, in the future, to make their annual report in print.

A true copy of record,

Attest:

N. H. POOR, Town Clerk.

ORGANIZATION OF BOARD OF TRUSTEES.

1906—1907.

WILLIAM ARMSTRONG,	PRESIDENT
GEORGE A. WHITNEY,	SECRETARY
JOSEPH J. THORNDIKE,	TREASURER

FINANCE COMMITTEE.

WILLIAM ARMSTRONG, *ex-officio*.

P. J. MURPHY,	EDWARD P. BARRETT,
ARTHUR ELLIOT,	J. E. OSBORN.
P. H. COLEMAN.	

BUILDING COMMITTEE.

D. F. BRESNAHAN,	JAMES C. LINEHAN,
ELMER B. THOMAS.	

PEABODY BURIAL LOT COMMITTEE.

GEORGE A. WHITNEY,	HARRY F. WHIDDEN,
JOSEPH J. THORNDIKE.	

TRUSTEES.

P. H. COLEMAN,	Term expires	1907
ARTHUR ELLIOT,	"	1907
J. E. OSBORN,	"	1908
PATRICK J. MURPHY,	"	1908
WILLIAM ARMSTRONG,	"	1909
D. F. BRESNAHAN,	"	1909
EDWARD P. BARRETT,	"	1910
GEORGE A. WHITNEY,	"	1910
ELMER B. THOMAS,	"	1911
JAMES C. LINEHAN,	"	1911
JOSEPH J. THORNDIKE,	"	1912
HARRY F. WHIDDEN,	"	1912

JOHN D. McKEEN, JANITOR.

ORGANIZATION OF
THE LYCEUM AND LIBRARY COMMITTEE.

1906—1907.

J. W. HUDSON,	CHAIRMAN
FRED W. BUSHBY,	SECRETARY
THOMAS CARROLL,	P. H. O'CONOR,
G. R. UNDERWOOD,	W. H. HILL,
H. F. WALKER,	S. C. LORD,
R. B. MACKINTOSH,	S. B. JACOBS,
GEORGE A. WHITNEY,	FRANK TAYLOR.

STANDING COMMITTEES.

PEABODY LIBRARY COMMITTEE.

THOMAS CARROLL,	J. W. HUDSON,
W. H. HILL,	P. H. O'CONOR,
FRANK TAYLOR,	R. B. MACKINTOSH,
H. F. WALKER,	S. C. LORD,
GEORGE A. WHITNEY.	

EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

FRED W. BUSHBY,	J. W. HUDSON,
P. H. O'CONOR,	THOMAS CARROLL,
G. R. UNDERWOOD,	S. B. JACOBS,
H. F. WALKER.	

LYCEUM COMMITTEE.

GEORGE A. WHITNEY,	F. W. BUSHBY,
R. B. MACKINTOSH,	G. R. UNDERWOOD,
S. B. JACOBS.	

FINANCE COMMITTEE.

THOMAS CARROLL,	F. W. BUSHBY,
GEORGE A. WHITNEY,	FRANK TAYLOR.

READING ROOM COMMITTEE.

FRANK TAYLOR,	H. F. WALKER.
W. H. HILL,	S. B. JACOBS,
S. C. LORD.	

LYMAN P. OSBORN, LIBRARIAN.

TRUSTEES' REPORT.

The Fitty-fifth Annual Report of the Trustees of the Peabody Institute, for the year ending January 31, 1907, is respectfully submitted.

The reports of the Lyceum and Library Committee, and the various sub-committees, with that of the Treasurer, are here given in detail.

The Treasurer's Report will be found unusually interesting this year for a modern system of bookkeeping has been put in practice, which will no doubt simplify the several accounts.

We find the Institute property in very good condition; only a small sum of money has been spent in repairs and improvements, the Building Committee finding little to be done. In the early future the question of changing over the present heating plant will be given attention and also other improvements as recommended by the Committee in their yearly reports.

WILLIAM ARMSTRONG, President,

For the Trustees.

TREASURER'S REPORT.

TO THE TRUSTEES OF PEABODY INSTITUTE, PEABODY, MASS.:

Gentlemen:—

In submitting my annual report as Treasurer, I wish to call your attention to the following changes which have been made during the year:—

A modern system of book-keeping has been inaugurated from a plan originated by Mr. Lyman P. Osborn. The securities at the beginning of the year were all carried to our new books at par, with the exception of 50 shares of West End Street Railway preferred, par \$50, which have been entered at cost, \$83. Premium and profit and loss accounts have been opened which enable us to keep an exact record of our income.

Additional insurance to the amount of \$25,000 has been placed on the Institute building, and the insurance on the Wallis house has been increased \$1,000.

During the year \$3,000 City of Providence bonds and \$3,000 Eastern Railroad bonds became due and the funds were reinvested, under the direction of the Finance Committee, together with \$2,000 from our cash balance in the Warren National bank belonging to the Reserve Fund, as follows:

\$5,000 Pennsylvania Steel Car Trust bonds, bearing $4\frac{1}{2}$ per cent interest, for the Reserve Fund; \$2,000 28th and 29th Streets Crosstown Railway bonds, bearing 5 per cent. interest, and \$1,000 Illinois Steel Debenture bond, bearing 5 per cent. interest for the General Fund.

The Springfield and Western Railway Company has been reorganized and we have exchanged our \$5,000 bonds bearing 5 per cent. in that company for an equal amount of Indiana, Columbus & Eastern Traction Co.'s 5 per cent. bonds, which we believe to be a better bond.

All interest and rents have been paid when due.

JOSEPH J. THORNDIKE, Treasurer.

TRUSTEES OF PEABODY INSTITUTE,

RECEIPTS.			TOTALS.	GENERAL FUND INCOME ACCOUNTS.		
				Interest and Dividends	Rents	Investment
American Bell Telephone Co.	12 mos int on	\$4000	\$160 00	\$40 00		
American Cotton Oil Co.	12 mos int on	2000	90 00	90 00		
American Tel. and Tel. Co.	12 mos int on	5000	200 00	160 00		
Ann Arbor Ry. Co.	12 mos int on	3000	120 00	120 00		
Atlantic Coast Line	12 mos int on	3000	120 00			
Baltimore and Ohio R. R. Co.	12 mos int on	1500	60 00	60 00		
Baltimore and Ohio R. R. Co.	12 mos int on	5000	175 00	175 00		
Bangor and Aroostook R. R. Co.	12 mos int on	2000	100 00	50 00		
Buffalo Ry. Co.	12 mos int on	3000	150 00	150 00		
Buffalo and Susquehanna R. R.	12 mos int on	2000	80 00	80 00		
Boston and Maine R. R. Co.	12 mos int on	1000	45 00			
Central Indiana Ry. Co.	12 mos int on	8000	320 00	40 00		
Central Union Tel. Co.	12 mos int on	2000	120 00	120 00		
Central Vermont Ry. Co.	12 mos int on	1000	40 00			
Chicago and West Michigan R. R.	12 mos int on	1000	50 00			
Cinn. Hamilton and Dayton R. R.	12 mos int on	2000	100 00			
City of Boston	12 mos int on	15000	525 00			
City of Providence	int to date on	3000	63 66			
City of Providence			3,000 00			
City of Saginaw	12 mos int on	3000	120 00			
Chicago, Burlington & Quincy R.R.	12 mos int on	1000	40 00			
Connecticut and Passumpsic R. R.	12 mos int on	1000	40 00	40 00		
Eastern R. R. Co.	12 mos int on	3000	180 00	180 00		
Eastern R. R. Co.			3,000 00			\$3,000 00
Eastern R. R. of Minnesota	12 mos int on	1000	50 00			
Edison Elec. Ill. Co. of Brooklyn	12 mos int on	10000	400 00	400 00		
Elmira, Cortland & Northern R. R.	12 mos int on	3000	150 00	150 00		
Globe St. Railway Co.	12 mos int on	5000	250 00			
Illinois Central R. R. Co.	12 mos int on	10000	350 00	315 00		
Lehigh and New York R. R.	12 mos int on	5000	200 00	200 00		
Louisville & Nashville So. Ry. Jt.	12 mos int on	5000	200 00			
Maine Central R. R. Co.	12 mos int on	2000	140 00			
New England Tel. & Tel. Co.	12 mos int on	6000	300 00	200 00		
New England Tel. & Tel. Co.	12 mos int on	2000	120 00	120 00		
New York & Penn. Tel. Co.	12 mos int on	2000	80 00	80 00		
New York Central & Hudson River	12 mos int on	5000	200 00	200 00		
No. Pacific—Gr. Northern Ry.	12 mos int on	6000	240 00	200 00		
Ohio River R. R. Co.	12 mos int on	6000	300 00	50 00		
Penn. & Northern R. R. Co.	12 mos int on	5000	250 00			
Pennsylvania Steel Car Trust	9 mos int on	5000	131 25			
Province of Quebec	12 mos int on	2000	100 00			
Pitts. Shenango & Lake Erie R. R.	12 mos int on	5000	250 00	50 00		
Rio Grande Western Ry.	12 mos int on	2000	80 00	80 00		
Schenectady Ry Co.	12 mos int on	5000	225 00	90 00		
South Omaha School District	12 mos int on	5000	250 00	250 00		
Springfield & Western Ry	11 mos int on	5000	229 15	229 15		
Toronto, Hamilton & Buffalo R.R.	12 mos int on	2000	80 00	80 00		
28th and 29th Streets Crosstown Ry.	12 mos int on	3000	150 00			
Twin City Telephone Co.	12 mos int on	3000	150 00	50 00		
United Gas & Electric Co.	12 mos int on	1000	50 00			
Western Tel. & Tel. Co.	12 mos int on	6000	300 00	250 00		
Western Union Tel. Co.	12 mos int on	5000	225 00	225 00		
West End St. Ry. Co.	12 mos div on 50 shares		200 00	200 00		
Warren National Bank	12 mos div on 3 shares		16 50	16 50		
So. Danvers National Bank dividend			183 95			183 95
Sutton Light & Fuel Fund			175 00	175 00		
D. P. McCarthy			564 00		\$564 00	
Paul Froiland			14 00		14 00	
F. O. Clark			152 16		152 16	
Estate B. F. Woodbury			150 00			
John D. McKeen			150 00		150 00	
Rent of Hall			43 50		43 50	
Interest on Deposit			61 81	61 81		
Warren Five Cent Savings Bank	12 mos int on Deposit		208 20			
Salem Savings Bank	12 mos int on Deposit		46 01			
			\$16,314 19	\$4,977 46	\$923 66	\$3,183 95

CASH RECEIPTS.

RESERVE FUND INCOME ACCOUNTS.			SUTTON REFERENCE LIBRARY.			HIGH SCHOOL MEDAL FUND.	BURIAL LOT FUND.
Interest and Dividends	Rents	Investments	General Fund	Light and Fuel Fund	Building Fund	Income	Income
\$120 00							
40 00							
80 00			40 00				
50 00							
45 00							
80 00			200 00				
40 00							
50 00							
100 00							
63 66		3,000 00	175 00	175 00	175 00		
120 00							40 00
50 00							
250 00							
35 00							
140 00			200 00				
100 00							
40 00							
250 00			250 00				
131 25							
			200 00			100 00	
135 00							
100 00			50 00				
100 00							
50 00							
50 00							
	150 00						
53 30							
46 01					141 66	10 34	2 90
\$2,319 22	\$150 00	\$3,000 00	\$1,115 00	\$175 00	\$316 66	\$110 34	\$42 90

TRUSTEES OF PEABODY INSTITUTE,

PAYMENTS.	TOTALS.	GENERAL FUND INCOME ACCOUNTS.						
		General Repairs	Insurance	Gas, Water, Elec. Light	Coal	Salaries	L. and L. Com.	Sundries
B. K. Norton	\$ 5 35	\$5 35						
Geo. C. Farrington	151 80		\$151 80					
Peabody Water Board	46 80			\$39 60				
F. O. Clark	10 00	10 00						
John D. McKeen	900 00					\$900		
Salem Gas Light Co.	76 20			76 20				
A. H. Whidden & Son	5 57	3 63						\$ 1 94
Chas. E. Stone	60 00							60 00
Lyceum and Library Com.	4,250 00						\$3,000	
Warren Five Cents Savings Bank	137 50							
Chas. H. Odell & Co.	272 50		272 50					
Curtis & Sanger, \$5000 Penn. Steel Car Trust	4,914 25							
Thorp & Martin Co.	126 15							126 15
Benj. M. Hills	4 65				\$ 4 65			
P. Murphy	256 26				256 26			
Bushby & Co.	1 90							1 90
Salem Evening News	2 50							2 50
Warren National Bank	5 00							5 00
New England Tel. & Tel. Co.	36 50							36 50
N. M. Quint	30 25	15 50						
Harmony Grove	7 00							
Little, Brown & Co.	6 54							
Houghton, Mifflin & Co.	28 19							
Michael Bresnahan	19 50	19 50						
Frank Taylor	262 50		262 50					
Wm. P. Elwell	1 00	1 00						
Chas. H. Shepard	3 75							3 75
J. Arthur Trask	3 30	1 65						
Pyne & Smith	18 55	14 00						
C. H. Ross	15 00							15 00
Thorndike & Allen								
\$1000 Illinois Steel	1,016 53							
Pfalter & Co., \$2000 28th and 29th Sts. Crosstown Ry.	2,163 06							
Peabody Electric Light Plant	316 40			316 40				
Joseph J. Thorndike	200 00					200		
Hoffman, Leal & Stangs Co.	5 00							5 00
Wm. Fellows	1 00	1 00						
Joseph H. Hanson	15 00							
Transferred to General Fund	175 00							
H. M. Bixby	51 08	51 08						
Chas. B. Derby	4 67	4 67						
Ray & Murray	39 10	39 10						
John D. McKeen	12 00							
Leslie H. Goldthwait	5 00	5 00						
	\$15,662 35	\$171 48	\$686 80	\$432 20	\$260 91	\$1,100	\$3,000	\$257 74

CASH PAYMENTS.

			RESERVE FUND INCOME ACCOUNTS					SUTTON REFER- ENCE LIBRARY			H. S. MEDAL FUND		BURIAL LOT FUND Income
Interest Pre-Payments	Premium	Investment Account	General Repairs	L. and L. Com.	Sundries	Interest Pre-Payments	Investment Account	General Fund Sutton Lib'y Com.	Light & Fuel Fund Income	Building Fund Invest. Acct.	Income	Investment Account	
				250	7 20	26 75	4,887 50	1,000		87 50		50 00	
											6 54 28 19		14 75 7 00
			1 65 4 55										
1 53	15 00	1,000											
3 06	160 00	2,000											
											15 00		
								175					
													12 00
\$4 59	\$175 00	\$3,000	\$6 20	\$250	\$7 20	\$26 75	\$4,887 50	\$1,000	\$175	\$87 50	\$40 73	\$50 00	\$33 75

TRUSTEES OF PEABODY INSTITUTE,

RECEIPTS		PAYMENTS	TOTALS	Salaries
Bal. Bro't forward L. & L. Com.	\$534 62	Chas. E. Lauriat Co.	\$899 63	
Bal. Bro't forward Sutton Library.	414 97	Crombie, Sellick & Co.	27 90	
Rec'd from General Fund	3,000 00	Cedric Chivers	47 84	
Rec'd from Reserve Fund	250 00	H. W. Wilson Co.	22 50	
Rec'd from Sutton Gen. Fund	1,000 00	Essex Institute	16 50	
Rec'd from Int. on Deposit	7 50	New Eng. Hist. Gen. Soc.	30 00	
Rec'd from Fines for 1 year	113 31	D. Appleton & Co.	21 05	
Rec'd from Book lost and paid for	1 00	Hinds, Noble & Eldredge	4 00	
		Wm. A. Keating	3 00	
		Old Corner Book Store	4 05	
		G. W. Jacobs & Co.	1 00	
		Publishers' Weekly	3 50	
		Baker & Taylor Co.	23 93	
		T. H. Castor & Co.	15 15	
		Chas. Scribner's Sons	2 20	
		Carnegie Library	1 80	
		Scientific American	96 00	
		H. M. Meek Pub. Co.	3 50	
		The Macmillan Co.	1 00	
		Free Library of Philadelphia	2 50	
		Standard Sanitary Mfg. Co.	3 00	
		Engineering Magazine	5 00	
		Publishers' Weekly	7 00	
		Soc. of Chemical Industry	6 15	
		Int. Asso. Leather Chemists	3 75	
		New Eng. Botanical Club	2 00	
		H. E. Raymond	142 36	
		Curtis Guild & Co.	4 00	
		The Davis Press	1 00	
		Boston Globe	2 50	
		Chas. C. Hills	3 00	
		Out West Magazine Co.	2 00	
		The Leather Manufacturer	3 00	
		W. H. Moore	25 60	
		Boston Book Co.	70	
		Anderson Auction Co.	4 04	
		Lyman P. Osborn	1,200 00	1,200 00
		Augusta F. Daniels	325 00	
		E. W. Torrey	83 00	83 00
		Franklin Osborn	81 80	81 80
		N. E. Smith	25 80	25 80
		H. A. Smith	53 20	53 20
		Wm. Croughwell	45 50	45 50
		J. F. O'Brien	46 50	46 50
		M. E. Frye	51 20	51 20
		J. A. Cook	15 00	15 00
		John D. McKeen	53 00	53 00
		John A. Seibert	40 00	
		McManus & Hall	10 00	
		John C. Bowker	50 00	
		Arthur K. Peck	50 00	
		Wm. Lyman Underwood	50 00	
		Edward L. Perley	6 00	
		P. B. Sanford Co.	361 85	
		Union Library Asso.	4 33	
		F. J. Barnard & Co.	24 30	
		Library Bureau	38 21	
		Library of Congress	70 00	
		Warren Nat. Bank	5 00	
		Thorpe & Martin Co.	7 05	
		M. & A. Merritt Ex. Co.	15 95	
		Gaylord Bros.	4 83	
		F. A. Turner	1 67	
		James B. Eaton	39 00	
		Chas. H. Shepard	61 00	
		Wm. G. Johnston Co.	12 15	
		Sundries	40 97	
		Wm. C. Hagar	75	
		Am. Library Asso.	1 12	
		Am. Express Co.	2 40	
		Geo. C. Farrington	141 00	
			\$4,460 93	\$1,655 00
		L. & L. Com. Bal.	321 74	
		Sutton Lib. Com. Bal.	538 73	
			\$5,321 40	
	\$5,321 40			

COMMITTEES' ACCOUNTS.

LYCEUM AND LIBRARY COMMITTEE						SUTTON LIBRARY				
Books	Magazines	Binding	Printing	Supplies and Incidentals	Lectures	Salaries	Books	Magazines	Binding	Supplies and Incidentals
\$687 28 27 90 47 84 12 50 4 00	10 00						212 35			
21 05 4 00 3 00 4 05 1 00 3 50 23 93 2 00 2 20 1 80	14 35						12 50 30 00			
3 50 1 00 1 00 3 00 5 00	1 50						96 00			
7 00 6 15 3 75 2 00 142 36 4 00 1 00 2 50 3 00 2 00 3 00	70							25 60		
						325 00	4 04			
					40 00 10 00 50 00 50 00 50 00					
		6 00 361 85 4 33								
				38 21 70 00 5 00 7 05 12 90 4 83 1 67 39 00 6 00 12 15 40 97 75 1 12					24 30	
			55 00							3 05
										2 40 141 00
\$859 55	\$103 31	\$372 18	\$55 00	\$239 65	\$200 00	\$325 00	\$354 89	\$25 60	\$24 30	\$146 45

GENERAL FUND BALANCE SHEET, JAN. 31, 1907.

Cash Account, . . . \$ 237 47	Principal Account, \$118,986 55
Real Estate Account, 10,500 00	Income Acct., . . . 228 52
Security Invest. Acct., 108,302 60	
Premium Acct., . . . 175 00	
<u>\$119,215 07</u>	<u>\$119,215 07</u>

RESERVE FUND BALANCE SHEET, JAN. 31, 1907.

Cash Acct., . . . \$ 2,516 07	Principal Account, \$55,447 10
Real Estate Inv. Acct., 4,500 00	Income Acct., . . . 2,179 07
Securities Inv. Acct., 47,887 50	
Dep. Salem Sav. Bank, 1,349 54	
Dep. Warren 5c. Sav. Bk., 1,373 06	
<u>\$57,626 17</u>	<u>\$57,626 17</u>

SUTTON GENERAL FUND BALANCE SHEET, JAN. 31, 1907.

Cash Account, . . . \$ 115 00	Principal Account, \$26,000 00
Investment Acct., . . . 26,000 00	Income Acct., . . . 115 00
<u>\$26,115 00</u>	<u>\$26,115 00</u>

SUTTON LIGHT AND FUEL FUND BALANCE SHEET, JAN. 31, 1907.

Investment Account, \$5,000 00	Principal Account, \$5,000 00
<u>\$5,000 00</u>	<u>\$5,000 00</u>

SUTTON BUILDING FUND BALANCE SHEET, JAN. 31, 1907.

Cash Account, . . . \$ 87 50	Principal Account, \$8,463 30
Investment Acct., . . . 5,000 00	Income Acct., . . . 316 66
Dep. Warren 5c. Sav. Bk., 3,692 46	
<u>\$8,779 96</u>	<u>\$8,779 96</u>

HIGH SCHOOL MEDAL FUND BALANCE SHEET, JAN. 31, 1907.

Cash Account, . . . \$ 27	Principal Account, \$2,000 00
Investment Acct., . . . 2,000 00	Income Acct., . . . 304 78
Dep. Warren 5c. Sav. Bk., 304 51	
<u>\$2,304 78</u>	<u>\$2,304 78</u>

BURIAL LOT FUND BALANCE SHEET, JAN. 31, 1907.

Cash Account, . . . \$ 47 85	Principal Account, \$1,000 00
Investment Acct., . . . 1,000 00	Income Acct., . . . 123 25
Dep. Warren 5c. Sav. Bk., 75 40	
<u>\$1,123 25</u>	<u>\$1,123 25</u>

REAL ESTATE AND INVESTED FUNDS BELONG- ING TO THE GENERAL CURRENT FUND ACCT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

One Baltimore & Ohio Railroad 4 per cent. bond, due July 1, 1948, No. M636, int. due Jan., Apr., July and Oct.,	\$1,000 00
One Baltimore & Ohio Railroad 3½ per cent. bond, due Nov. 1, 1925, No. A137, int. due Feb., May, Aug. and Nov.,	5,000 00
One Baltimore & Ohio Railroad 4 per cent. bond, due July 1, 1948, No. B35, int. due Jan., Apr., July and Oct.,	500 00
Two Buffalo & Susquehanna Railroad 4 per cent. bonds, due April 1, 1951, Nos. M251, M252, int. due Jan. and July,	2,000 00
One Central Indiana Railroad 4 per cent. bond, due May 1, 1953, No. 259, int. due May and Nov.,	1,000 00
Five Lehigh & New York Railroad 4 per cent. bonds, due Sept. 1, 1945, Nos. 506-510 inclusive, int. due March and Sept.,	5,000 00
One New York Central & Hudson River Railroad 4 per cent. bond, due May 1, 1934, No. V41, int. due May and Nov.,	5,000 00
Five Northern Pacific—Great Northern Railroad 4 per cent. bonds, due July 1, 1921, Nos. 11,055- 11,059 inclusive, int. due Jan., Apr., July and Oct.,	5,000 00
One Western Union Telegraph Co. 4½ per cent. bond due May 1, 1950, No. V63, int. due May and Nov.,	5,000 00

BONDS REGISTERED AS TO PRINCIPAL.

Two American Cotton Oil Co. 4½ per cent. bonds, due Nov. 1, 1915, Nos. 2,022, 2,023, int. due Feb., May, Aug. and Nov.,	2,000 00
Amount carried forward,	\$31,500 00

Amount brought forward,	\$31,500 00
Four American Telephone and Telegraph Co. 4 per cent. bonds, due July 1, 1929, Nos. 5,532-5,535 inclusive, int. due Jan. and July,	4,000 00
Three Ann Arbor Railroad 4 per cent. bonds, due July 1, 1995, Nos. 5,352, 5,360, 5,361, int. due Jan., Apr., July and Oct.,	3,000 00
One Bangor & Aroostook Railroad 5 per cent. bond due Jan. 1, 1943, No. 382, int. due Apr. and Oct.,	1,000 00
Three Buffalo Railroad, 5 per cent. bonds, due Feb. 1, 1931, Nos. 1,039, 2,527, 2,578, int. due Feb. and Aug.,	3,000 00
Two Central Union Telephone Co., 6 per cent. bonds, due July 1, 1916, Nos. 2,287, 2,288, int. due Jan. and July,	2,000 00
Ten Edison Electric Illuminating Co., 4 per cent. bonds, due Jan. 1, 1939, No. 944, 945, 1,479-1,486 inclusive, int. due Jan. and July,	10,000 00
Three Elmira, Cortland & Northern Railroad 5 per cent. bonds, due April 1, 1914, Nos. 1,940, 1,941, 1,942, int. due Apr. and Oct.,	3,000 00
One Illinois Steel Co. Non-Convertible 5 per cent. bond, due Apr. 1, 1913, No. A5,550, int. due Apr. and Oct.,	1,000 00
Five Indiana, Columbus & Eastern Traction Co. 5 per cent. bonds, due May 1, 1926, Nos. 2,215, 2,216, 2,217, 2,218, 2,219, int. due May and Nov.,	5,000 00
Four New England Telephone and Telegraph Co. 5 per cent. bonds, due Apr. 1, 1915, Nos. 2,655, 2,656, 2,681, 2,682, int. due Apr. and Oct.,	4,000 00
Two New York & Pennsylvania Tel. & Tel. Co. 4 per cent. bonds, due Nov. 1, 1929, Nos. 802, 803, int. due May and Nov.,	2,000 00
Amount carried forward,	\$69,500 00

Amount brought forward,	\$69,500 00
One Ohio River Railroad 5 per cent. bond, due Apr. 1, 1937, No. 897, int. due Apr. and Oct.,	1,000 00
One Pittsburg, Shenango & Lake Erie Railroad 5 per cent. bond, due Oct. 1, 1940, No. 2,026, int. due Apr. and Oct.,	1,000 00
Two Rio Grande Western Railroad 4 per cent. bonds, due Apr. 1, 1949, Nos. A248, A1,728, int. due Apr. and Oct.,	2,000 00
Two Schenectady Railroad 4½ per cent. bonds, due Sept. 1, 1941, Nos. 1,578, 1,579, int. due March and Sept.,	2,000 00
Five South Omaha School 5 per cent. bonds. due July 1, 1923, No. 36-40 inclusive, int. due Jan. and July,	5,000 00
Two Toronto, Hamilton & Buffalo 4 per cent. bonds, due June 1, 1946, Nos. 564, 565, int. due June and December,	2,000 00
Two 28th and 29th Streets Crosstown Railway 5 per cent. bonds, due Oct. 1, 1996, Nos. 1,105, 1,370, int. due Apr. and Oct.,	2,000 00
Two Twin City Telephone Co., \$500 each, 5 per cent. bonds, due July 1, 1926, Nos. 1,684, 1,686, int. due Jan. and July,	1,000 00
Five Western Telephone & Telegraph Co. 5 per cent bonds, due Jan. 1, 1932, Nos. 996, 1,056, 1,080, 1,437, 7,552, int. due Jan and July,	5,000 00

BONDS NOT REGISTERED.

One American Bell Telephone Co., 4 per cent. bond, due July 1, 1908, No. 7,045, int. due Jan. and July,	1,000 00
One Connecticut & Passumpsic Railroad 4 per cent. bond due April 1, 1943, No. 1,265, int. due April and Oct.,	1,000 00
Amount carried forward,	<hr/> \$92,500 00

Amount brought forward,	\$92,500 00
Four Illinois Central Railroad, $3\frac{1}{2}$ per cent. bonds, due July 1, 1953, Nos. 5,590, 5,594, 5,595, 5,597, int. due Jan. and July,	4,000 00
Five Illinois Central Railroad $3\frac{1}{2}$ per cent. bonds, due July 1, 1951, Nos. 5,177, 5,421, 5,422, 6,630, 10,038, int. due Jan. and July,	5,000 00
Two New England Tel. & Tel. Co. 6 per cent. bonds, due April 1, 1907, Nos. 1,685, 1,740, int. due April and Oct.,	2,000 00
Fifty Shares West End Street Railway Pfd.,	4,150 00
Three Shares Warren National Bank,	300 00
Wallis House,	6,500 00
Merrill House,	4,000 00
South Danvers National Bank claim,	352 60
	<hr/>
	\$118,802 60

REAL ESTATE AND INVESTED FUNDS BELONG- ING TO THE RESERVE FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

One Boston & Maine Railroad $4\frac{1}{2}$ per cent. bond, due Jan. 1, 1944, No. 247, int. due Jan. and July,	1,000 00
Two Central Indiana Railroad 4 per cent. bonds, due May 1, 1953, Nos. 257-258, int. due May and Nov.,	2,000 00
Two Maine Central Railroad 7 per cent. bonds, due April 1, 1912, Nos. 1,251-1,252, int. due Apr. and Oct.,	2,000 00
One Northern Pacific—Great Northern Railroad 4 per cent. bond, due July 1, 1921, No. M 11,054, int. due Jan., Apr., July and Oct.,	1,000 00
	<hr/>
Amount carried forward,	\$4,000 00

Amount brought forward,	\$4,000 00
Five Pennsylvania Steel Car Trust $4\frac{1}{2}$ per cent. notes, Series E, due July 1, 1908, Nos. 551, 552, 553, 554, 555, int. due Jan., Apr., July and Oct.,	4,887 50

BONDS REGISTERED AS TO PRINCIPAL.

One American Telephone and Telegraph Co. 4 per cent. bond, due July 1, 1929, No. 4,240, int. due Jan. and July,	1,000 00
Two Atlantic Coast Line 4 per cent. bonds, due Oct. 1, 1952, Nos. 15,767, 15,768, int. due May and and Nov.,	2,000 00
One Bangor & Aroostook Railroad 5 per cent. bond, due Jan. 1, 1943, No. 381, int. due Apr. and Oct.,	1,000 00
One Central Vermont Railroad 4 per cent. bond, due May 1, 1920, No. 8,632, int. due Feb., May, Aug. and Nov.,	1,000 00
One Chicago & West Michigan Railroad 5 per cent. bond, due Dec. 1, 1921, No. 3,956, int. due June and Dec.,	1,000 00
Two Cincinnati, Hamilton & Dayton Railroad 5 per cent bonds, due June 1, 1942, Nos. 2,239-2,240, int. due June and Dec.,	2,000 00
Five Globe Street Railway 5 per cent. bonds, due Apr. 1, 1912, Nos. 287, 288, 289, 290, 291, int. due Apr. and Oct.,	5,000 00
Two New England Telephone and Telegraph Co. 5 per cent. bonds, due Apr. 1, 1915, Nos. 2,654, 2,657, int. due Apr. and Oct.,	2,000 00
Five Pennsylvania & Northwestern Railroad 5 per cent. bonds, due Jan. 1, 1930, Nos. 1,674-1,678 inclusive, int. due Jan. and July,	5,000 00
Amount carried forward,	<hr/> \$28,887 50

Amount brought forward,	\$30,887 50
Three Schenectady Railway 4½ per cent. bonds, due Sept. 1, 1941, Nos. 1,576, 1,577, 1,580, int. due Mar. and Sept.,	3,000 00
Two 28th and 29th Streets Crosstown Railway 5 per cent. bonds, due Oct. 1, 1996, Nos. 0708, 0709, int. due Apr. and Oct.,	2,000 00
Four Twin City Telephone Co., \$500 each, 5 per cent. bonds, due July 1, 1926, Nos. 1,681, 1,682, 1,683, 1,685, int. due Jan. and July,	2,000 00
Two Western Telephone and Telegraph Co., \$500 each, 5 per cent. bonds, due Jan. 1, 1932, Nos. A376, A377, int. due Jan. and July,	1,000 00
BONDS NOT REGISTERED.	
Three American Bell Telephone Co. 4 per cent. bonds, due July 1, 1908, Nos. 3,002, 3,014, 7,044, int. due Jan. and July,	3,000 00
One Eastern Railroad of Minnesota 5 per cent. bond, due April 1, 1908, No. 3,695, int. due Apr. and Oct.,	1,000 00
Two Illinois Central Railroad, \$500 each, 3½ per cent. bonds, due July 1, 1953, Nos. 19,747, 19,748, int. due Jan. and July,	1,000 00
Three City of Saginaw 4 per cent. bonds, due May 1, 1916, Nos. 165, 166, 167, int. due May and Nov.,	3,000 00
One United Gas and Electric Co. 5 per cent. bond, due Mar. 1, 1917, No. 206, int. due Mar. and Sept.,	1,000 00
Deposit in Warren Five Cents Savings Bank,	1,373 06
Deposit in Salem Savings Bank,	1,349 54
Hammond House,	2,000 00
Harris lot (vacant land),	2,500 00
	<hr/>
	\$55,110 10

BURIAL LOT FUND.

BOND NOT REGISTERED.

One Chicago, Burlington & Quincy 4 per cent. bond, due May 1, 1927, No. 1,805, int. due May and Nov.,	\$1,000 00
On deposit in Warren Five Cents Savings Bank,	75 40
	<hr/>
	\$1,075 40

EBEN DALE SUTTON REFERENCE LIBRARY FUND.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

One undivided third City of Boston $3\frac{1}{2}$ per cent. bond, due Oct. 1, 1919, No. 5,959, int. due Apr. and Oct.,	\$5,000 00
Five Central Indiana Railroad 4 per cent. bonds, due May 1, 1953, Nos. 260-264 inclusive, int. due May and Nov.,	5,000 00
One Louisville & Nashville Railroad 4 per cent. bond, due July 1, 1952, No. V15, int. due Jan., April, July and Oct.,	5,000 00

BONDS REGISTERED AS TO PRINCIPAL.

One Atlantic Coast Line 4 per cent. bond, due Oct. 1, 1952, No. 15,769, int. due May and Nov.,	1,000 00
Five Ohio River Railroad 5 per cent. bonds, due April 1, 1937, Nos. 1,357, 1,358, 1,359, 1,360, 1,361, int. due Apr. and Oct.,	5,000 00
Four Pittsburg, Shenango & Lake Erie 5 per cent. bonds, due Oct. 1, 1940, Nos. 413, 504, 1,491, 1, 804, int. due April and Oct.,	4,000 00
One 28th and 29th Streets Crosstown Railway 5 per cent. bond, due Oct. 1, 1996, No. 0707, int. due April and Oct.,	1,000 00
	<hr/>
	\$26,000 00

TREASURER'S REPORT.

SUTTON LIBRARY BUILDING FUND.

One undivided third City of Boston $3\frac{1}{2}$ per cent. bond, due Oct. 1, 1919, No. 5,959, int. due Apr. and Oct.,	\$5,000 00
On deposit in Warren Five Cents Savings Bank,	<u>3,692 46</u>
	\$8,692 46

SUTTON LIBRARY LIGHT AND FUEL FUND.

One undivided third City of Boston $3\frac{1}{2}$ per cent. bond, due Oct. 1, 1919, No. 5,959, int. due Apr. and Oct.,	\$5,000 00
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HIGH SCHOOL MEDAL FUND.

Two Province of Quebec 5 per cent. bonds, due Nov. 1, 1908, Nos. 0497, 1,322, int. due May and Nov.,	2,000 00
On deposit in Warren Five Cents Savings Bank,	<u>304 51</u>
	\$2,304 51

INSURANCE.

INSTITUTE BUILDING.

	EXPIRES.
No. 242,235, Quincy Mutual,	Nov. 19, 1907, \$5,000 00
No. 180,528, Dorchester Mutual,	Nov. 19, 1907, 2,500 00
No. 3,520, Phoenix, Hartford,	Nov. 19, 1908, 3,000 00
No. 7,950, So. Danvers Mutual,	July 1, 1910, 5,000 00
No. 265,408, Holyoke Mutual,	Nov. 15, 1909, 1,500 00
No. 4,397, Hartford,	May 1, 1910, 5,000 00
No. 5,422, Merrimack Mutual,	Nov. 19, 1908, 3,000 00
No. 9,816, Niagara,	July 30, 1911, 7,500 00
No. 9,415, Home,	July 30, 1911, 5,000 00
No. 24,003, German Alliance,	July 31, 1911, 2,500 00
No. 131, National Union,	July 31, 1911, 10,000 00
	<u>\$50,000 00</u>

BOOKS IN PEABODY LIBRARY.

EXPIRES.

No. 441,473, Ins. Co. No. America,	Mar. 23, 1909,	\$2,500 00
No. 509,880, Ins. Co. No. America,	Feb. 25, 1911,	5,000 00
No. 10,403,866, Royal,	Mar. 23, 1909,	4,000 00
No. 2,549, Continental,	Nov. 19, 1908,	5,000 00
No. 20,561, Mutual Protection,	Mar. 15, 1908,	1,000 00
No. 37,279, Salem Mutual,	Mar. 15, 1908,	1,000 00
No. 254,861, Holyoke Mutual,	Mar. 15, 1908,	1,500 00
		<hr/>
		\$20,000 00

PORTRAITS, PIANO, ETC.

EXPIRES.

No. 3,520, Phoenix,	Nov. 19, 1908,	\$1,850 00
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BOOKS IN SUTTON LIBRARY.

EXPIRES.

No. 3,737, Phoenix, Brooklyn,	Feb. 25, 1911,	\$5,000 00
No. 30,509, German American,	May 1, 1910,	1,000 00
No. 9,304, American Fire, Phila.,	May 20, 1910,	500 00
Fo. 694,412, Firemen's, Newark,	May 1, 1910,	500 00
		<hr/>
		\$7,000 00

FIXTURES OF SUTTON LIBRARY.

EXPIRES.

No. 694,412, Firemen's, Newark,	May 1, 1910,	\$1,500 00
No. 9,304, American Fire, Phila.,	May 20, 1910,	2,000 00
No. 30,509, German American,	May 1, 1910,	1,500 00
		<hr/>
		\$5,000 00

DWELLING HOUSES.

EXPIRES.

No.	8,189, South Danvers Mutual,		
	Wallis House,	June 1, 1912,	\$3,000 00
No.	8,189, South Danvers Mutual,		
	Merrill House,	June 1, 1912,	2,000 00
No.	7,641, South Danvers Mutual,		
	Hammond House,	Aug. 1, 1907,	1,000 00
No.	262,123, Holyoke Mutual, Wal-		
	lis House,	May 19, 1911,	1,000 00
			<hr/>
			\$7,000 00

We the undersigned, Finance Committee of the Trustees of the Peabody Institute in Peabody, Mass., do hereby certify that we have this day examined the foregoing accounts of the Treasurer, the securities and insurance policies, and pronounce them correct in every particular.

WILLIAM ARMSTRONG, Chairman.
 PATRICK J. MURPHY,
 EDWARD P. BARRETT,
 J. EDWARD OSBORN.

PEABODY, February 4th, 1907.

I have this day examined the foregoing accounts of the Treasurer of the Trustees of the Peabody Institute, together with the securities named therein, and find the same correct.

FRANK TAYLOR,
 Town Auditor.

PEABODY, February 20, 1907.

REPORTS OF COMMITTEES.

LYCEUM AND LIBRARY COMMITTEE.

TO THE TRUSTEES OF THE PEABODY INSTITUTE.

Gentlemen:—I transmit herewith the reports of the Librarians and sub-committees of the Lyceum and Library Committee. They present in full the work of the Institute for the year ending Jan. 31, 1907.

Respectfully submitted,

J. W. HUDSON,

Chairman Lyceum and Library Committee.

PEABODY, Jan. 31, 1907.

REPORT OF THE LIBRARY COMMITTEE FOR THE YEAR ENDING JANUARY 31, 1907.

The report of the Library Committee is herewith respectfully submitted.

In reviewing the year's work of the library there have been few events of importance to chronicle. There were no special innovations either in methods or in executive management of any department.

If possible, every one was a little better served and every day the benefits of the library were brought nearer to the people.

It will be noticed from the librarian's report that the circulation has fallen off, to a certain extent. If reasons were necessary for this, they are not far to seek. Nearly every librarian, at the present time, has the same story to tell. This is not a community of leisure, and continued good times do not tend to the reading of books. Pictorial journals and cheap magazines are taken up

instead, by those who are too busy or too weary for serious application. Social clubs and societies whose main object is diversion, continue to hold out allurements for young men, and while the votaries of book clubs are diligent readers, their supply is not drawn from the public library.

What may be feared from a continuance of these conditions is, that a generation of "skimmers" may grow up, "snappers up of unconsidered trifles", who may, perhaps, be well informed, but cannot be well read.

It has been the custom at this time to make mention of some of the books of note which have been added to the library during the year. It may be the part of wisdom to keep up this custom, for it freshens the memory, and helps to recall some things that one would wish to have kept in mind.

In this connection, it seems proper to state that the accessions have been made with the usual care and discrimination. No department was neglected and no book was accepted without the sanction of the committee. It is impossible to read everything that goes into circulation, but a book that is found to contain anything which may offend, is rejected, no matter how attractive it may be otherwise. The rejections have been many, but it may be said that few books of consequence were left out unless the cost made the purchase prohibitive.

The year has been a prolific one in the number of volumes brought out, but few of these will stand out and bear the test of time, in the sense of being great.

Two specially important works were completed just in time to have them placed among the year's accessions. These were Rhodes "History of the United States" and Paul's "History of Modern England". At an earlier date, Trevelyan's "England Under the Stuarts", and Rose's "Development of the European Nations-1870 to 1900," gladdened the hearts of all students of history.

Biography reserved its choicest favors until 1906 was well on the wane. Then came four publications of unusual merit. The first to come to hand was Fitzgerald's "Sir Henry Irving". This was closely followed by Pennell's "Life of Charles Godfrey

Leland", who as "Hans Breitman" was a delightful acquaintance to all who lived in the sixties. In Bisland's "Life and Letters of Lafcadio Hearn," there is revealed the inner nature of that shy, mysterious genius whose books on certain phases of Japanese life are regarded as authoritative. Sir Evelyn Wood's biographical sketch entitled, "From Midshipman to Field Marshal", is the life story of one who took an active part in every war waged by Great Britain for the past half century. It is told, as might be expected, in the simple, direct manner befitting a gallant soldier.

The additions to science and the arts have been unusually rich. Among these might be mentioned "Cyclopedia of Modern Shop Practice" and "Cyclopedia of Applied Electricity". Sears' "Physical Geography and Geology of Essex County" is a work of great merit and of special interest to the dwellers of this section. Wireless Telegraphy also received due attention.

The travellers as usual contributed their store of enjoyment. The "Philippine Experience of an American Teacher" gives us a picture of our possessions in the Orient from an entirely novel view point. A book that should prove of much local interest is "Some Recollections of Voyages in the China Trade," by Capt. Charles F. Lowe. It is as fascinating as a romance and is the true story of a man formerly identified with our town.

Sociology was not neglected and it may be assumed that fiction received the consideration to which it would seem to be entitled. As the readers of fiction outnumber all others, both here and elsewhere, the importance of supplying the popular demand for this class of reading in a rational and liberal manner must be evident.

Under the head of fiction there are one or two phases of a question that are the cause of perplexity to librarians and library committees. The first is, how to draw the line and be just, on books that are bright and well written, that are sure to be popular and yet, in many cases are full of risky situations and suggestive expressions. One does not want to be narrow, but at the same time there is that sense of responsibility, which one must acknowledge, but which does not clear the difficulty.

If you look to others for guidance and advice, you may be confronted with the fact that one librarian has accepted a book of whose character you were in doubt, while another in a town nearby rejects it with scant ceremony.

It is fair to assume that the moral sense of one community is as keen as that of the other and that on general principles the first librarian may be as particular and circumspect as his neighbor.

The second point is, when an author who has written books which have attained wide popularity shows signs of going backward, does it then become our duty to refuse his books admission to the library. There is more than one now in the field who has written himself out, but he has admirers by the thousand, and it may be that his very latest may be found among those which are known as the best sellers.

Our local readers show a curious lack of appreciation for the writings of foreign novelists, outside those of the British isles. Tolstoi and Turgenieff are scarcely known to the present generation, the Spanish, Italian, German and Danish writers have few admirers, and even the author of *Quo Vadis* is almost forgotten.

1906 passed out without leaving behind what may be called a great novel. True, there were many bright and well written books in the great mass that came from the press, but few that deserve special approbation, nor were there any considerable number that will be taken up for a second reading a decade hence. The best thing that can be said in their favor is, the majority were clean.

One of the things to be desired is a children's room, entirely apart from the main library. At present it is one of the dreams of the future.

The schools receive a great amount of attention and liberal provisions are made for the teachers.

It may be that the library is lacking in some of the costly modern accessories, but the admirable manner in which its affairs are administered, the care and forethought constantly exercised, the desire to advance every measure which will increase its effi-

ciency, make up in a great measure for any shortcomings that may happen to exist.

The library is also fortunate in the services of John D. McKeen. He is more than a mere caretaker. He is known to every one of its patrons. His courtesy and willingness to serve have made him many friends.

It is more than fifty years since the library opened its doors to the public. From the very first it had a distinction of its own. The principles on which it was founded were far in advance of its time. From those principles there has been no deviation. It may be styled old fashioned, it has no sumptuous fittings, but none the less, we are proud of it.

THOMAS CARROLL, Chairman.

REPORT OF THE EBEN DALE SUTTON REFERENCE LIBRARY.

TO THE LYCEUM AND LIBRARY COMMITTEE OF THE PRABODY INSTITUTE:—

The report of the Eben Dale Sutton Reference Library Committee for the year ending January 31, 1907, is respectfully submitted.

The duty of selecting books for this library requires considerable thought so as not to fill up the space with books of doubtful worth, for the book-buyer of today is beset with many temptations in the line of attractive and beautifully made editions on every conceivable subject. The committee has added those which in their judgment were the most suitable.

Many of the departments are becoming well rounded out, for instance, the art books would be a small library in themselves; and collectors in any line will find something on the subject, whether it be pottery, porcelain, furniture, silver ware or old clocks and watches; the books on the natural sciences are constantly added to and genealogy has grown to quite a sizable collection in the last few years. Altogether it is a collection of rare and beautiful and useful books to delight the heart of the

booklover, and it should fill every citizen of Peabody with pride to possess such a library.

Our town has never figured prominently as a book-publishing place but it does its part, and a large part too, in furnishing leather for book-bindings. No doubt many of our finest bound books are done in leather tanned in our factories but we are not sure; however, our set of *The Century Dictionary* in four volumes has just been rebound by the publishers in leather made in Peabody and for a plain, durable and handsome binding, is worthy of your inspection.

A few of the books added during the year are: *The Encyclopædia Americana*, 16 vols.; *Life, Letters and Works of Frederic Leighton*, by Mrs. Russell Barrington; *Ancient Records of Egypt*, by James H. Breasted; *A History of Architecture* by Russell Sturgis; *The Jewish Cyclopædia*, 12 vols; *Salons of 1906*; *Old Time Wall Papers*, by Kate Sanborn; *The Collector's Manual*, by N. Hudson Moore. Also four autograph letters of George Peabody, three written while he was in Baltimore, in 1816, and one while at London in 1851.

For the benefit of the next committee we would suggest that more drawers for books be added on the west side of the room as the present drawers are all filled.

We thank the trustees for carrying out our suggestion of carpeting the stairs and also the librarian and janitor for their co-operation.

For the Committee,

FRED W. BUSHBY, Chairman.

REPORT OF THE LYCEUM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE:

The Lyceum Committee of 1906-07 respectfully submit their report of the fifty-third course of lectures held at the Peabody Institute.

Your committee attended to the duty assigned to them and were enabled to secure the services of lecturers of a high order, upon interesting and popular subjects, illustrated, at prices within the appropriation allotted to them.

The perfected arrangements of producing lighting effects for their lanterns and for hall service, recently introduced by the building committee, prove of material importance in presenting illustrated lectures.

The attendance at the lectures thus far given in the present course demonstrates the fact that this is the pleasing type of the current times.

Following is the lecture course for the season:—

Nov. 14, 1906. Dr. John C. Bowker. Ireland.

Dec. 19, 1906. Hon. Arthur K. Peck. The Heart of the Rockies and the Yosemite.

Jan. 16, 1907. Wm. Lyman Underwood. In the Woods with an Indian.

Feb. 6, 1907. Herbert W. Gleason. Among the Wild Flowers.

For the Committee,

GEORGE A. WHITNEY, Chairman.

READING ROOM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE:

The Reading Room Committee respectfully submits its report for the year ending January 31, 1907.

The following magazines and papers have been added during the year:

The American Boy.
The Circle.
Farming.
American Farmer.
Dairy Farmer.
Poultry Journal.
Garden Magazine.
Technical World.
System.

The New England Homestead has been discontinued, the ground being better covered by the farming magazines and papers just added.

Another valuable addition to the Reading Room this year, which the Librarian has sent for and received and placed on file there, are the Daily Consular Reports of the United States. These have been already consulted to some extent, and will undoubtedly be of more service when generally known to be accessible.

The attendance in the evening has shown quite an increase, partly owing to the adding of the evening edition of the Boston Daily Globe to the files last year.

We would suggest that in the future a special sum be reserved for the use of the Reading Room, as is done for the Lyceum Committee, this committee being at present merely a sub-committee of the Library Committee, having no special amount appropriated for its use, and not being limited as to expenditure. This can be acted upon by the incoming Lyceum and Library Committee if thought advisable.

FRANK TAYLOR, Chairman.

LIBRARIAN'S REPORT.

The report of the Librarian for the year ending January 31st, 1907, is respectfully submitted.

Attention was called in last year's report to the fact that the time was not far distant when additional shelf room would have to be provided. Upon investigation it seems feasible to decrease by some six inches the width of the aisles between the cases in the southern part of the library room which would provide space for installing one additional long case, and answer the demand for increased shelf space for two and possibly three more years. This case will be needed the coming year.

One of our greatest expense items today is the cost of rebinding books, caused in no small degree by the notoriously poor work done in the original binding of the modern book. So great an evil has this become, that an Englishman, Cedric Chivers, has for some time devoted himself to the binding of books for libraries "once for all", his claim being that books bound by his process will never need rebinding, but will continue in circulation until worn out. He has recently opened a branch in Brooklyn, N. Y., and this year our replacements of Fiction and Juveniles have been mainly from his stock. He also procures from publishers, at the time of publication, some of the most popular novels in sheets, and is able to supply them a few days after publication. The first cost of books obtained from him exceeds that of books in the regular binding by about the cost of one additional binding, but in the end experience proves that books thus bound are a decided economy both in time and money, as well as a saving of

annoyance to the public by avoiding the necessity of withdrawing a book from circulation from four to six weeks in order to rebind it just as the demand for it has fairly begun.

The first lot of these Chivers books has now been in use for nine months, and not one of them has given out in any respect. This is all the more gratifying as this lot contained many of the Lang Fairy books and Juveniles by Ellis, which are famous, or infamous, for their poor paper and binding in the ordinary publishers' editions.

The experiment has been tried this year of having the pupils of the eighth grade in the Grammar schools sent to the library in small squads for the purpose of having explained to them the working of the card catalog, Poole's Index and other reference books; afterward they have been required to look up the references to some subject connected with their school work for the actual practice. The plan has worked fairly well, and has been the means of bringing to the library a number of pupils who have not been in the habit of coming here, and has resulted also in the issuing of quite a few new cards.

At the request of the Superintendent of Schools and Miss Loud, the drawing teacher, there has been installed a screen upon which she is maintaining an exhibit of the work of the children in drawing, work with paper, etc. the plan being to give the public, especially the parents of the pupils, an idea of what the children are doing.

The exhibitions have been a decided success and have been visited and inspected by a goodly number of grown people, while the children also have found them very attractive.

Our membership in the Library Art Club has been continued and the following exhibitions have been given:

Paris,	Feb. 13-March 5.
Illustrations of the poem "Evangeline,"	March 14-April 3.

Elson Prints,	April 11-30.
Plymouth, Mass.,	May 1-21.
Florence, Italy,	May 28-June 16.
Works of John S. Sargent,	Sept. 4-24.
Greece,	Oct. 9-29.
Rouen, France,	Nov. 6-26.
Famous pictures,	Nov. 27-Dec. 17.
Switzerland, the Bernese Oberland,	Jan. 1-21.
Yellowstone National Park,	Jan. 24-Feb. 11.

The list of periodicals on file in the Reading Room has been increased this year by the addition by gift or purchase of the following :

American Boy, American Farmer, Business Men's Magazine, Circle, Farming, Garden Magazine, Kimball's Dairy Farmer, Reliable Poultry Journal, System, Technical World, and Tri-State Tourist, while the New England Homestead has been dropped and Men and Women has suspended publication. The total number of periodicals now received is 85, of which 69 are currently bound.

From the estate of the late William B. Trask of Dorchester the Library has received the gift of some 23 volumes formerly belonging to Mr. Isaac Bullock, a native and old-time resident of this town.

Some years ago Mr. Trask sent here 62 volumes from the library of his uncle, Mr. Bullock, and at his death his administrator sent these to be added to the others. There are several volumes of note-books, and all the books contain copious annotations and illustrations by the hand of Mr. Bullock. Of especial interest is a manuscript book of some 400 pages, beautifully written in inks of various colors by Mr. Bullock, and illustrated with drawings in colors, many of them of scenes from the author's life of forty years as a sailor, showing the ships in which he sailed and the places that he visited. The contents in part consist of sketches from his adventures as a sailor, and a short

description of his adventures as a gold miner in California, he having been an original "49er."

There is also an interesting article on the "Peabody Library in Danvers, Mass.," and an original poem on the death of George Peabody, whom Mr. Bullock knew and for whom he expresses a profound admiration.

The volume is a monument to the industry of its author, and is well worthy of inspection.

The work of the assistants has been performed as satisfactorily as is possible under the present system and acknowledgements are due to our janitor, Mr. McKeen, for his cheerful co-operation in every way in his power, in the running of the library.

Statistics in the usual form are appended, with a list of donors of bound volumes and of periodicals on file in the reading room.

LYMAN P. OSBORN, Librarian.

CLASSIFICATION AND CIRCULATION.

	Vols. in Library Feb. 1, 1906.	Added.	With drawn,	Vols. in Library Jan. 31, 1907.	Vols. Circu- lated.	Per cent of Circu- lation.
Law, Social Science,						
Philosophy, Religion,						
Public Documents,	6,070	101	2	6,169	717	2.1
Description and Travel,	2,985	44	7	3,022	905	2.6
History,	3,683	62	3	3,742	1,355	3.9
Biography,	4,005	86	2	4,089	850	2.5
Science and Arts,	4,385	135	5	4,515	2,042	6.
Poetry and Drama,	1,781	14	0	1,795	507	1.5
General Literature,						
including Periodicals,	10,161	194	3	10,352	2,461	7.
Fiction,	8,094	276	107	8,263	25,690	74.4
	41,164	912	129	41,947	34,527	100.

ACCESSIONS.

Volumes in library, February 1, 1906,	41,164
Purchased,	655
Periodicals bound from numbers,	108
Pamphlets bound,	20
Gift of United States Government,	28
Gift of State of Massachusetts,	35
Gifts of individuals and institutions,	66
	<u>912</u>

DEDUCTIONS.

Withdrawn,	121	
Lost and paid for,	1	
Missing,	<u>7</u>	<u>129</u>
Net gain,		<u>783</u>
Volumes in library. Jan. 31, 1907,		41,947

SUNDRY STATISTICS.

Days the library was open,	304
Circulation,	34,527
Average per day,	114
Largest circulation, Feb. 24, 1906,	328
Smallest circulation, Sept. 18, 1906,	28
Volumes rebound,	496
Fines collected,	\$113 31
Borrowers' cards in force, Jan. 31, 1907,	2,948
Increase during present year,	324

DONORS OF BOUND VOLUMES.

United States Government,	28 vols.
State of Massachusetts,	35 "
Estate of William B. Trask, Boston,	23 "
Eben Dale Sutton Reference Library,	15 "
City of Boston,	4 "

Adams, Edward E., New York City,	2 vols.
Kittredge, Miss S. F., Peabody,	2 "
Peabody Theosophical Society, Peabody,	2 "
American Irish Historical Society, Boston,	1 vol.
Carroll, Thomas, Peabody,	1 "
Cox, Ethel L.,	1 "
David, Rev. J. S.,	1 "
Essex Institute, Salem,	1 "
Gaidzakin, Chan, New York,	1 "
Grey, C. W., Boston,	1 "
Hall, Hon. B. G., Peabody,	1 "
Houghton, Mifflin & Co., Boston,	1 "
Jewish Executive Committee, New York City,	1 "
New Zealand Government,	1 "
Osborn, Lyman P., Peabody,	1 "
Poor, Nathan H., Danvers,	1 "
Safford, Rev. O. F., Peabody,	1 "
State of Connecticut,	1 "
Stevenson Memorial Association, Boston,	1 "
Taylor, Frank, Peabody,	1 "
Tufts College,	1 "

PERIODICALS IN THE READING ROOM.

DAILY.

Boston Evening Globe.
Daily Consular and Trade Reports.

WEEKLY.

American Machinist,	London Times,
Collegium,	Metal Worker,
Commercial Bulletin.	Nation,
Electrical World,	Outlook,
Forest and Stream,	Saturday Evening Post,
Harper's Weekly,	Scientific American,
Hide and Leather,	Scientific American Supple-
Journal of Education,	ment,
Leslie's Weekly,	Woman's Journal,
Littell's Living Age,	Youth's Companion,

FORTNIGHTLY.

Journal of the Society of Chemical Industry,
 Kimball's Dairy Farmer,
 North American Review,

MONTHLY.

Ainslee's,	Harper's Monthly,
American Boy,	International Studio,
American Farmer,	Ladies' Home Journal,
American Homes and Gar-	Leather Manufacturer,
dens,	Library Index to Periodicals,
American Illustrated Maga-	Lippincott's,
zine,	McClure's,
American Inventor,	Munsey,
American Journal of Science,	New England Magazine,
American Naturalist,	Nineteenth Century,
Atlantic Monthly,	Out West,
Blacksmith and Wheel-	Outing,
wright,	Pearson's,
Bookman,	Popular Science Monthly,
Business Men's Magazine,	Readers' Guide to Periodical
Carpentry and Building,	Literature,
Catholic World,	Reliable Poultry Journal,
Century,	Review of Reviews,
Circle,	Rhodora,
Cornhill,	St. Nicholas,
Cosmopolitan,	School Arts Book,
Country Life in America,	Scribner's,
Delineator,	Strand,
Education,	Success,
Engineering Magazine,	System,
Everybody's,	Technical World,
Farming,	Theosophical Review,
Garden Magazine,	Tri-State Tourist,
Good Housekeeping,	Woman's Home Companion,
Harper's Bazar,	World's Work.

BI-MONTHLY.

Bird Lore,

Methodist Review.

QUARTERLY.

American Historical Review,
 Political Science Quarterly.

Forum,

REPORT OF THE LIBRARIAN OF THE EBEN
DALE SUTTON REFERENCE LIBRARY FOR
THE YEAR ENDING JAN. 31, 1907.

CONSULTATIONS.

Natural History,	162
Art,	44
Illustrated London News,	28
Encyclopædias,	27
Punch,	14
Dictionaries,	11
Country Life,	11
Genealogy,	9
History,	6
Description and Travel,	6
Current Literature,	5
Miscellaneous,	71
Number of consultations,	394
Number of visitors,	398

ACCESSIONS.

Volumes in library, Feb. 1, 1906,		3,896
Purchased,	59	
Periodicals bound from numbers,	11	
Gift of United States Government,	1	
Gift of Bunker Hill Monument Association,	1	
	72	
Volumes in library, Jan. 31, 1907,		3,968

PERIODICALS IN THE EBEN DALE SUTTON REFERENCE
LIBRARY.

Bibliotheca Sacra,
Country Life in America,
Current Literature,
Essex Antiquarian,
Essex Institute Historical Collections,
Illustrated London News,
New England Historical and Genealogical Register,
Notes and Queries,
Punch.

AUGUSTA F. DANIELS, Librarian.

